

Commodity: Cotton
Contract: Nov
Exchange: MCX
Expiry: Nov 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As depicted in the above chart, market continued up and intact movement.
- Technically, the market has taken a recent support at 30760 level, and had retraced back, prices are further likely to follow the sideways movement.
- Market is currently above 50 and 100 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Nov	32290	32370	32710	32920	33040
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	32700	32800	32890	32630

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Nov
Exchange: NCDEX
Expiry: Nov 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, overall trend remains up and intact.
- Currently trading above 18, 50 and 100 DMA. RSI indicates slight weak buying strength.
- Market is expected further to remain sideways in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Nov	2451	2521	2621	2781	2841
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Nov	Wait	2631	2731	2751	2561

* Do not carry-forward the position next day.

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