

Commodity: Cotton
Contract: Nov
Exchange: MCX
Expiry: Nov 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As depicted in the above chart, market continued up and intact movement.
- Technically, the market has taken a recent support at 30760 level, and had retraced back, prices are further likely to follow the sideways movement.
- Market is currently above 50 and 100 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Nov	32240	32320	32660	32870	32990
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	32650	32750	32840	32580

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Nov
Exchange: NCDEX
Expiry: Nov 30th, 2022
Cottonseed Oilcake
Technical Chart:

COTTON SEED OIL 2212(NCCOUZ2)2022/11/10 - Daily B:2660.00 A:2666.00
 O 2686.00 H 2726.00 L 2663.00 C 2694.00 ↑ V 18,610 I 38,180 +12 +0.45%
 SMA(9) 2601.8 (18) 2516.8 (50) 2404.8 (100) 2407.1


Technical Commentary:

- As evident from the above, overall trend remains up and intact.
- Currently trading above 18, 50 and 100 DMA. RSI indicates slight weak buying strength.
- Market is expected further to remain sideways in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Nov	2504	2574	2694	2834	2894
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Nov	Wait	2684	2784	2804	2614

* Do not carry-forward the position next day.

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