

Commodity: Cotton
Contract: Nov

Exchange: MCX
Expiry: Nov 30, 2022

Cotton – Technical Outlook

Technical Chart:

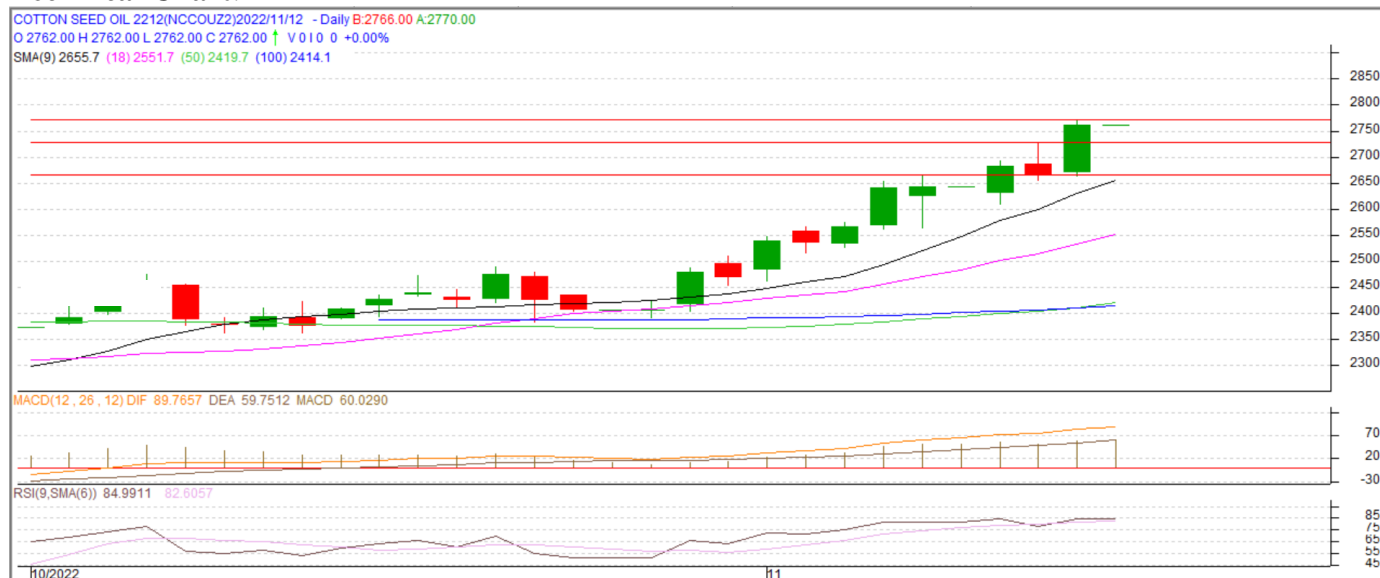


Technical Commentary:

- As depicted in the above chart, market continued up and intact movement.
- Technically, the market has taken a recent support at 30760 level, and had retraced back, prices are further likely to follow the sideways movement.
- Market is currently above 50 and 100 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Nov	32790	32870	33210	33420	33540
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	33200	33300	33390	33130

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Nov
Exchange: NCDEX
Expiry: Nov 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, overall trend remains up and intact.
- Currently trading above 18, 50 and 100 DMA. RSI indicates slight weak buying strength.
- Market is expected further to remain sideways in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Nov	2572	2642	2762	2902	2962
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Nov	Wait	2752	2852	2872	2682

* Do not carry-forward the position next day.

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