

Commodity: Cotton Exchange: MCX
Contract: Nov Expiry: Nov 30, 2022



## **Technical Commentary**:

- As depicted in the above chart, market continued up and intact movement.
- Technically, the market has taken a recent support at 30760 level, and had retraced back, prices are further likely to follow the sideways movement.
- Market is currently above 50 and 100 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming days.

| Intraday Supports &<br>Resistances |     |     | S1    | S2    | PCP   | R1    | R2    |
|------------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton                             | MCX | Nov | 32280 | 32360 | 32700 | 32910 | 33030 |
| Intraday Trade Call                |     |     | Call  | Entry | T1    | T2    | SL    |
| Cotton                             | MCX | Nov | Buy   | 32690 | 32790 | 32880 | 32620 |

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Nov Expiry: Nov 30th, 2022



## **Technical Commentary:**

- As evident from the above, overall trend remains up and intact.
- Currently trading above 18, 50 and 100 DMA. RSI indicates slight weak buying strength.
- Market is expected further to remain sideway in the coming days.

| <b>Intraday Supports</b> | ices  | <b>S1</b> | S2   | PCP   | R1   | R2        |      |
|--------------------------|-------|-----------|------|-------|------|-----------|------|
| Cottonseed oilcake       | NCDEX | Nov       | 2628 | 2678  | 2744 | 2904      | 2919 |
| Intraday Trade Call      |       |           | Call | Entry | T1   | <b>T2</b> | SL   |
| Cottonseed oilcake       | NCDEX | Nov       | Sell | 2754  | 2719 | 2694      | 2775 |

<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2022 Indian Agribusiness Systems Limited