

**Commodity: Cotton**  
**Contract: Nov**
**Exchange: MCX**  
**Expiry: Nov 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

COTTON 2211/MCXTN02/2022/11/17 - Daily B:32720.00 A:32820.00  
 O 32950.00 H 33300.00 L 32400.00 C 32790.00 ↑ V 456 T 011,979 -530 -1.59%  
 SMA(9):32744 (10):31414 (50):31126 (100):32780


**Technical Commentary:**

- As depicted in the above chart, market continued up and intact movement.
- Technically, the market has taken a recent support at 32800 level, and had moved sideways.
- Market is currently above 50 and 100 DMA. RSI indicates slightly weak buying strength.
- Overall, the prices are expected to remain range-bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Nov	32280	32360	32700	32910	33030
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	32690	32790	32880	32620

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above, overall trend remains up and intact.
- Currently trading above 18, 50 and 100 DMA. RSI indicates slightly weak buying strength.
- Market is expected further to remain sideways in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Nov	2636	2686	2752	2912	2927
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Nov	<b>Sell</b>	2762	2727	2702	2783

\* Do not carry-forward the position next day.

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