

Commodity: Cotton
Contract: Nov

Exchange: MCX
Expiry: Nov 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As depicted in the above chart, market continued up and intact movement.
- Technically, the market has broken to 23% Fibonacci retracement level.
- Market is currently above 50 and 100 DMA. RSI indicates slightly weak buying strength.
- Overall, the prices are expected to remain range-bound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Nov	31840	31920	32240	32470	32590
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	32250	32130	32030	32322

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Nov

Exchange: NCDEX
Expiry: Nov 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above, overall trend remains up and intact.
- Currently trading above 18, 50 and 100 DMA. RSI indicates slightly weak buying strength.
- Market is expected further to remain sideways in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Nov	2563	2613	2679	2839	2854
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Nov	Sell	2689	2654	2629	2710

* Do not carry-forward the position next day.

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