

**Commodity: Cotton**  
**Contract: Nov**
**Exchange: MCX**  
**Expiry: Nov 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As depicted in the above chart, market had moved upside yesterday.
- Technically, the market has broken to 23% Fibonacci retracement level.
- Market is currently above 50 and 18 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain bullish in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Nov	31900	31980	32320	32530	32650
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	32310	32410	32500	32240

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 30th, 2022

### Cottonseed Oilcake

#### Technical Chart:



#### Technical Commentary:

- As evident from the above, the market has taken a support yesterday and had retraced back. But still, market has broken to 23% Fibonacci retracement level.
- Currently trading above 18, 50 and 100 DMA. RSI indicates slight buying strength.
- Market is expected further to remain sideways in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Nov	2610	2680	2800	2940	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Nov	Buy	2790	2890	2910	2720

\* Do not carry-forward the position next day.

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