

Commodity: Cotton
Contract: Dec

Exchange: MCX
Expiry: Dec 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As depicted in the above chart, market had moved upside yesterday.
- Market is currently above 50 and 18 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain bullish in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Dec	32480	32560	32900	33110	33230
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	32890	32990	33080	32820

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, the market has taken a support yesterday and had moved rangebound.
- Currently trading above 18, 50 and 100 DMA. RSI indicates slight buying strength.
- Market is expected further to remain sideways in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Dec	2673	2743	2863	3003	3063
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Dec	Buy	2853	2953	2973	2783

* Do not carry-forward the position next day.

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