# AW AGRIWATCH

# **Commodity:** Cotton

### Exchange: MCX Expiry: Dec 30, 2022



# **Technical Commentary**:

- As depicted in the above chart, the market consolidated yesterday.
- Market is currently above 50 and 18 DMA. RSI indicates weak buying strength.
- Overall, the prices are expected to remain range bound in the coming days.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Cotton	MCX	Dec	31780	31860	32300	32410	32530
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	32190	32290	32380	32120

\* Do not carry-forward the position next day.



## Commodity: Cotton Seed oil Cake Contract: Dec

Exchange: NCDEX Expiry: Dec 30th, 2022



### **Technical Commentary:**

- As evident from the above, the market has corrected yesterday.
- Currently trading above 18, 50 and 100 DMA. RSI indicates weak buying strength.
- Market is expected further to remain sideway in the coming days.

<b>Intraday Supports</b>	ices	<b>S1</b>	S2	РСР	<b>R</b> 1	R2	
Cottonseed oilcake	NCDEX	X Dec 2647		2697	2763	2923	2938
Intraday Trade Ca		Call	Entry	<b>T1</b>	T2	SL	
Cottonseed oilcake	NCDEX	Dec	Sell	2773	2738	2713	2794

\* Do not carry-forward the position next day.

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