

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 30, 2022



Technical Commentary:

- As depicted in the above chart, cotton is currently trading above 9,18,50 and 100 DMA. Prices have taken a support at 33000 and had moved sideways, the resistance is now likely to be seen at 33850, a move above could see prices testing 33500. Overall, the prices are expected to move sideways in the coming week.
- Cotton prices in short term will trade in the 33093-33850 range while in the medium term it can touch 34,000- 35,000 level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Dec	32880	32960	33300	33510	33630
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	33290	33390	33480	33220

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Dec Expiry: Dec 30th, 2022

Cottonseed Oilcake Technical Chart: COTTON SEED OIL 2212(NCCOUZ2)2022/11/30 - Daily B:2765.00 A:2767.00 O 2800.00 H 2804.00 L 2738.00 C 2767.00 TV 25,750 I 30,960 -23 -0.82% SMA(9) 2754.7 (18) 2731.2 (50) 2519.8 (100) 2459.4 2900 2850 2800 23.6% 2750 38.2% 2700 2650 2600 2550 2500 2450 2400 2350 ACD(12 . 26 . 12) DIF 75.9659 DEA 78.2315 MACD -4.53125 -10

Technical Commentary:

- As evident from the above, the market has moved sideways yesterday.
- Currently trading above 18, 50 and 100 DMA. RSI indicates weak buying strength.
- Market is expected further to remain rangebound in the coming days.

Intraday Supports	ces	S1	S2	PCP	R1	R2	
Cottonseed oilcake	NCDEX	Dec	2673	2711	2767	2937	2952
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Dec	Sell	2787	2752	2727	2808

^{*} Do not carry-forward the position next day.

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