

Commodity: Cotton  
Contract: Dec

Exchange: MCX  
Expiry: Dec 30, 2022

### Cotton – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- As depicted in the above chart, cotton is currently trading above 9,18,50 and 100 DMA. Prices have taken a support at 33000 and had moved sideways, the resistance is now likely to be seen at 33850, a move above could see prices testing 33500. Overall, the prices are expected to move sideways in the coming week.
- Cotton prices in short term will trade in the 32093-33850 range while in the medium term it can touch 34,000- 35,000 level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Dec	31720	31800	32140	32350	32470
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	32130	32230	32320	32060

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above, the market has slightly corrected yesterday.
- Currently trading above 18, 50 and 100 DMA. RSI indicates weak buying strength.
- Market is expected further to remain rangebound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Dec	2620	2670	2736	2896	2911
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Dec	<b>Sell</b>	2746	2711	2686	2767

\* Do not carry-forward the position next day.

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