

**Commodity: Cotton**  
**Contract: Dec**
**Exchange: MCX**  
**Expiry: Dec 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As depicted in the above chart, cotton is currently trading above 9,18,50 and 100 DMA. Prices have taken a support at 31000 and had moved sideways, the resistance is now likely to be seen at 32550, a move above could see prices testing 32300. Overall, the prices are expected to move sideways in the coming week.
- Cotton prices in short term will trade in the 32093-33850 range while in the medium term it can touch 34,000- 35,000 level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Dec	31330	31410	31730	31960	32080
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	<b>Sell</b>	31740	31620	31520	31812

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above, the market has taken a support yesterday.
- Currently trading above 18, and 9 DMA. RSI indicates weak buying strength.
- Market is expected further to remain rangebound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Dec	2535	2605	2716	2865	2925
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Dec	Wait	2715	2815	2835	2645

\* Do not carry-forward the position next day.

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