

Commodity: Cotton
Contract: Dec

Exchange: MCX
Expiry: Dec 30, 2022

Cotton – Technical Outlook

Technical Chart:

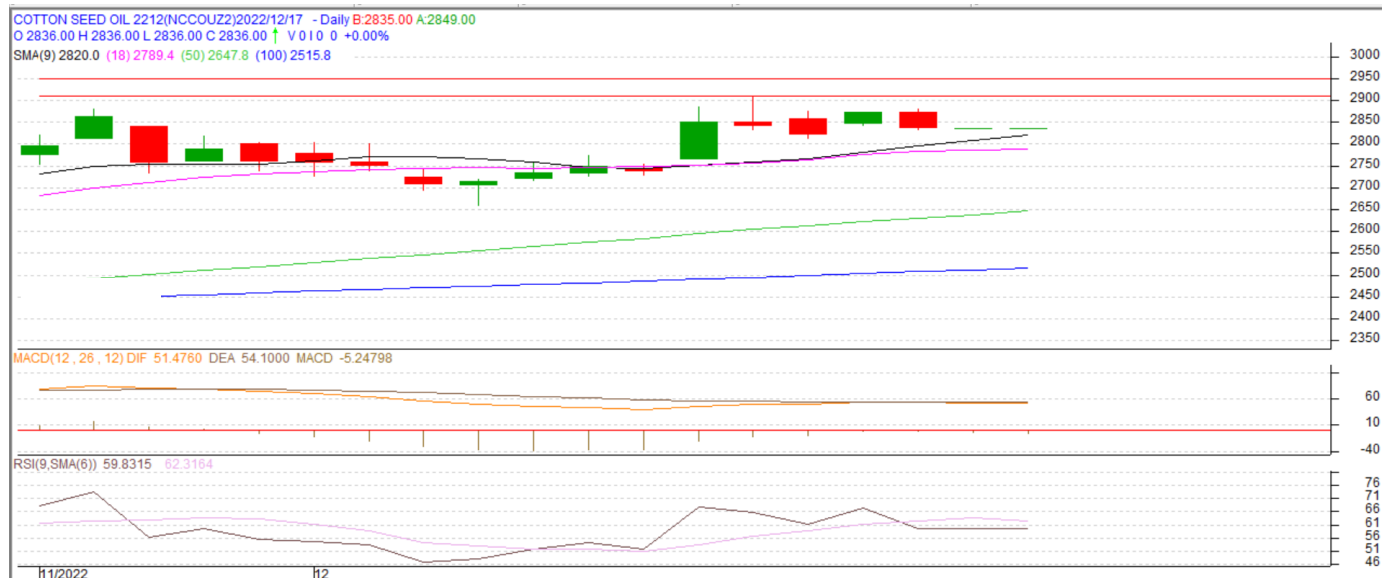


Technical Commentary:

- As depicted in the above chart, cotton is currently trading below 18, and 50 DMA. Prices have corrected during the last few days, the resistance is now likely to be seen at 31634, a move above could see prices testing 31900. Overall, the prices are expected to move sideways in the coming days.
- Cotton prices in short term will trade in the 31193-31850 range while in the medium term it can touch 31,500- 32,200 level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Dec	30190	30270	30590	30820	30940
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	30600	30480	30380	30672

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, overall trend remained sideways yesterday.
- Currently trading above 18, and 9 DMA. RSI indicates slight buying strength.
- Market is expected further to remain sideways in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Dec	2646	2716	2836	2976	3036
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Dec	Wait	2826	2926	2946	2756

* Do not carry-forward the position next day.

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