



Commodity: Cotton

Contract: Dec

Exchange: MCX

Expiry: Dec 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As depicted in the above chart, cotton is currently trading below 18, and 50 DMA. Prices have corrected during the last few days, the resistance is now likely to be seen at 31034, a move above could see prices testing 31500. Cotton prices in short term will trade in the 30193-31650 range while in the medium term it can touch 31,500- 32,200 level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Dec	39490	39570	29890	40120	40240
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	29900	39780	39680	39972

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, overall trend remained sideways yesterday.
- Currently trading above 18, and 9 DMA. RSI indicates slight buying strength.
- Market is expected further to remain sideways in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Dec	2745	2795	2881	3021	3036
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Dec	Wait	2871	2836	2811	2892

* Do not carry-forward the position next day.

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