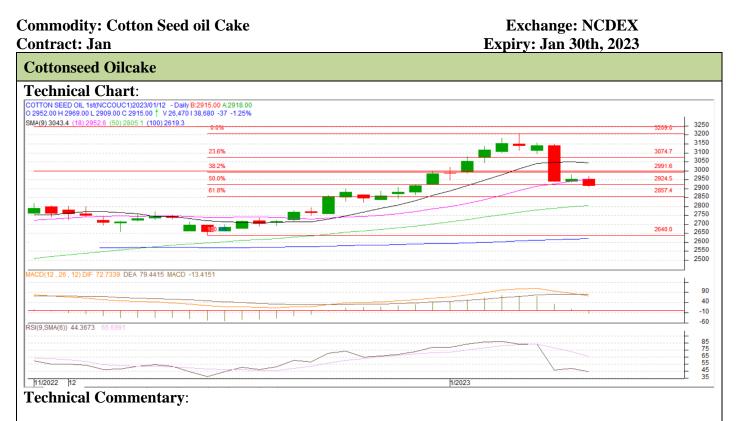


February cotton contract has been delayed by MCX.



- As evident from the above, market has corrected yesterday but may take support at 2950 and can retrace back in coming days.
- Currently trading above 18, and 9 DMA. RSI indicates slight buying strength. Prices have broken more than 50% Fibonacci retracement level.
- Market is expected further to remain range-bound in the coming days.

Intraday Supports & Resistances			S1	S2	РСР	R 1	R2
Cottonseed oilcake	NCDEX	Jan	2799	2849	2915	3075	3090
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jan	Wait	2925	2890	2865	2946

* Do not carry-forward the position next day.

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