

February cotton contract has been delayed by MCX.

**Commodity: Cotton Seed oil Cake**  
**Contract: Jan**

**Exchange: NCDEX**  
**Expiry: Jan 30th, 2023**

### Cottonseed Oilcake

#### Technical Chart:



#### Technical Commentary:

- As evident from the above, market has taken a support at 2950 and can retrace back in coming days.
- Currently trading above 18, and 9 DMA. RSI indicates slight buying strength. Prices have broken more than 50% Fibonacci retracement level.
- Market is expected further to remain range-bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jan	2729	2799	2919	3059	3119
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jan	Wait	2909	3009	3029	2839

\* Do not carry-forward the position next day.

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