

February cotton contract has been delayed by MCX.

Commodity: Cotton Seed oil Cake
Contract: Jan

Exchange: NCDEX
Expiry: Jan 30th, 2023

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above, market has taken a support at 2950 and had retraced back.
- Currently trading above 18, and 9 DMA. RSI indicates slight buying strength. Prices have broken more than 50% Fibonacci retracement level.
- Market is expected further to remain range-bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jan	2787	2857	2957	3117	3177
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jan	Wait	2967	3067	3087	2897

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2023 Indian Agribusiness Systems Limited