



February cotton contract has been delayed by MCX.

Commodity: Cotton Seed oil Cake

Contract: Jan

Exchange: NCDEX

Expiry: Jan 30th, 2023

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above, market has taken a support at 2950 and had retraced back.
- Currently trading above 18, and 9 DMA. RSI indicates slight buying strength. Prices have broken more than 50% Fibonacci retracement level.
- Market is expected further to remain range-bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jan	2763	2833	2933	3093	3153
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jan	Wait	2943	3043	3063	2873

* Do not carry-forward the position next day.

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