

**February cotton contract has been delayed by MCX.**

**Commodity: Cotton Seed oil Cake**  
**Contract: Jan**

**Exchange: NCDEX**  
**Expiry: Jan 30th, 2023**

### Cottonseed Oilcake

#### Technical Chart:



#### Technical Commentary:

- As evident from the above, cottonseed oilcake market traded stable yesterday.
- Currently trading above 18, and 9 DMA. RSI indicates slight buying strength. Prices have broken more than 50% Fibonacci retracement level.
- Market is expected further to remain range-bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jan	2674	2744	2864	3004	3064
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jan	Wait	2854	2954	2974	2784

\* Do not carry-forward the position next day.

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