

February cotton contract has been delayed by MCX.

Commodity: Cotton Seed oil Cake
Contract: Jan

Exchange: NCDEX
Expiry: Jan 30th, 2023

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above, cottonseed oilcake market traded weak yesterday.
- Currently trading above 18, and 9 DMA. RSI indicates slight buying strength. Prices have broken more than 50% Fibonacci retracement level.
- Market is expected further to remain range-bound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jan	2735	2785	2851	3011	3026
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jan	Wait	2861	2826	2801	2882

* Do not carry-forward the position next day.

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