

February cotton contract has been delayed by MCX.

**Commodity: Cotton Seed oil Cake**  
**Contract: Jan**

**Exchange: NCDEX**  
**Expiry: Jan 30th, 2023**

### Cottonseed Oilcake

#### Technical Chart:



#### Technical Commentary:

- As evident from the above, cottonseed oilcake market has corrected yesterday.
- Currently trading below 18, and 9 DMA. RSI indicates weak buying strength. Prices have broken more than 38% Fibonacci retracement level. Market may take support at 2800 level and can retrace back in coming days.
- Market is expected further to remain range-bound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jan	2665	2735	2835	2995	3055
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jan	Wait	2845	2945	2965	2775

\* Do not carry-forward the position next day.

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