

February cotton contract has been delayed by MCX.

**Commodity: Cotton Seed oil Cake**  
**Contract: Jan**

**Exchange: NCDEX**  
**Expiry: Jan 30th, 2023**

### Cottonseed Oilcake

#### Technical Chart:



#### Technical Commentary:

- As evident from the above, cottonseed oilcake market has taken support yesterday.
- Currently trading below 18, and 9 DMA. RSI indicates weak buying strength. Prices have broken more than 38% Fibonacci retracement level. Market can retrace back in coming days.
- Market is expected further to remain range-bound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jan	2655	2725	2845	2985	3045
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jan	Wait	2835	2935	2955	2765

\* Do not carry-forward the position next day.

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