

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Feb	Expiry: Mar 31st, 2023			
Cottonseed Oilcake				
Technical Chart:				
Cottonseed Oilcake Futures, India, D, NCDEX - ○○ O 2830.00 H 2870.00 L 2828.00 C 2845.00 MA (9, close, 0) - ○○○ 2875.3333 MA (18, close, 0) - ○○○ 2982.1111 MA (50, close, 0) - ○○○ 2900.1400 MA (100, close, 0) - ○○○ 2707.0400	- 3200.00 - 3100.00 - 299211 - 293162			
	□ □ □ □ □ 2904 16 2900 14 2900 14 2900 14 2907 33 2945 00 - 2945 00 - - 2792 31 - 2765 89 - - 2707 04 - - - -			
MACD (12, 26, close, 9) × (20) × 33, 6985, -22, 9069, 40, 7917	- 2500.00 - 2400.00			
MACD (12, 26, close, 9) - O S - 33.6985 -22.9069 -10.7917				
RSI (14) - OR 41.1817	41.1817			
12	2023			

Technical Commentary:

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went up marginally by 0.39% and made high at 2,870, low at 2,820 and closed at 2,850.
- MACD is indicating weak momentum.
- RSI is near 40, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Cottonseed oilcake	NCDEX	Feb	2800	2750	2846	2900	3000
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cottonseed oilcake	NCDEX	Feb	Wait	-	-	-	-

* Do not carry-forward the position next day.

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