

**Commodity: Cotton Seed oil Cake****Exchange: NCDEX****Contract: Feb**

**Expiry: Mar 31st, 2023**

## Cottonseed Oilcake

### Technical Chart:



### Technical Commentary:

- As seen in the above chart, market is trading below 9,18, and 50 DMA, while it is above 100 DMA indicating bearish market sentiments.
- During the day market went down by 2.42% and made high at 2,858, low at 2,777 and closed at 2,785.
- MACD is indicating weak momentum.
- RSI is near 40, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Feb	2800	2750	2785	2900	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Feb	<b>SELL</b>	2800	2700	2740	2850

\* Do not carry-forward the position next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2023 Indian Agribusiness Systems Limited