

Commodity: Cotton Seed oil Cake
Contract: Feb
Exchange: NCDEX
Expiry: Feb 28th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, cottonseed oilcake market has corrected yesterday and prices may take support at 2682 and can retrace back.
- Currently trading below 18, and 9 DMA. RSI indicates weak buying strength. Prices have broken more than 38% Fibonacci retracement level.
- Market is expected further to remain range-bound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Feb	2566	2616	2682	2842	2857
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Feb	Sell	2692	2657	2632	2713

* Do not carry-forward the position next day.

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