

Commodity: Cotton Seed oil Cake
Contract: Mar
Exchange: NCDEX
Expiry: Mar 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, cottonseed oilcake market has corrected yesterday and prices have taken a support at 2682 and had moved range bound.
- Currently trading below 18, and 9 DMA. RSI indicates weak buying strength. Prices have broken more than 38% Fibonacci retracement level.
- Market is expected further to remain range-bound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Mar	2569	2619	2685	2845	2860
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Mar	Sell	2695	2660	2635	2716

* Do not carry-forward the position next day.

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