

Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Mar Expiry: Mar 30th, 2023



Technical Commentary:

- As evident from the above, cottonseed oilcake market has corrected yesterday and prices may take a support at 2600 and can move range bound.
- Currently trading below 18, and 9 DMA. RSI indicates weak buying strength. Prices have broken more than 38% Fibonacci retracement level.
- Market is expected further to remain range-bound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Mar	2521	2571	2637	2797	2812
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Mar	Sell	2647	2612	2587	2668

^{*} Do not carry-forward the position next day.

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