

Commodity: Cotton Seed oil Cake  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 30th, 2023

### Cottonseed Oilcake

#### Technical Chart:



#### Technical Commentary:

- As evident from the above, cottonseed oilcake market has corrected yesterday and prices may take a support at 2600 and can move range bound.
- Currently trading below 18, and 9 DMA. RSI indicates weak buying strength. Prices have broken more than 38% Fibonacci retracement level.
- Market is expected further to remain range-bound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Mar	2512	2562	2628	2788	2803
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Mar	<b>Sell</b>	2638	2603	2578	2659

\* Do not carry-forward the position next day.

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