

**Commodity: Cotton Seed oil Cake**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Mar 30th, 2023**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above, cottonseed oilcake market has corrected yesterday and prices may take a support at 2530 and can move range bound.
- Currently trading below 18, and 9 DMA. RSI indicates weak buying strength. Prices have broken more than 61% Fibonacci retracement level.
- Market is expected further to remain range-bound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Mar	2445	2495	2561	2721	2736
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Mar	<b>Sell</b>	2571	2536	2511	2592

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2023 Indian Agribusiness Systems Limited