

**Commodity: Cotton Seed oil Cake**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Mar 30th, 2023**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above, cottonseed oilcake market has again corrected after a recent support in prices.
- Currently trading below 18, and 9 DMA. RSI indicates weak buying strength. Prices have broken more than 61% Fibonacci retracement level.
- Market is expected further to remain range-bound to weak in the coming days. However in short term it may show a uptrend but in long term it will remain weak.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Mar	2445	2495	2561	2721	2736
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Mar	<b>Sell</b>	2571	2536	2511	2592

\* Do not carry-forward the position next day.

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