

Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Apr Expiry: Apr 30th, 2023



Technical Commentary:

- As evident from the above, cottonseed oilcake market has taken a support yesterday but may trade range bound.
- Currently trading above 9 DMA. RSI indicates slightly weak buying strength. Market is expected further to remain range-bound to weak in the coming days. However in short term it may show a uptrend but in long term it will remain weak.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Apr	2498	2568	2688	2828	2888
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Apr	Wait	2678	2778	2798	2608

^{*} Do not carry-forward the position next day.

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