

Commodity: Cotton Seed oil Cake
Contract: Apr
Exchange: NCDEX
Expiry: Apr 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, cottonseed oilcake market followed up and intact trend yesterday.
- Currently trading above 9 DMA. RSI indicates slight buying strength. Market is expected further to remain range-bound in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Cottonseed oilcake | NCDEX | Apr | 2552 | 2622 | 2742 | 2882 | 2942 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cottonseed oilcake | NCDEX | Apr | Buy | 2732 | 2832 | 2852 | 2662 |

* Do not carry-forward the position next day.

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