

Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Apr Expiry: Apr 30th, 2023



## **Technical Commentary:**

- As evident from the above, cottonseed oilcake market followed up and intact trend yesterday.
- Currently trading above 9 DMA. RSI indicates slight buying strength. Market is expected further to remain range-bound in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Apr	2560	2630	2750	2890	2950
Intraday Trade Call			Call	Entry	T1	<b>T2</b>	SL
Cottonseed oilcake	NCDEX	Apr	Buy	2740	2840	2860	2670

<sup>\*</sup> Do not carry-forward the position next day.

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