

**Commodity: Cotton Seed oil Cake**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 30th, 2023**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above, cottonseed oilcake market corrected yesterday.
- Prices have broken to more than 23% Fibonacci retracement level.
- Currently trading above 18 DMA. RSI indicates slight buying strength. Market is expected further to remain range-bound in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Apr	2568	2618	2684	2844	2859
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Apr	<b>Sell</b>	2694	2659	2634	2715

\* Do not carry-forward the position next day.

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