

Commodity: Cotton Seed oil Cake
Contract: Apr
Exchange: NCDEX
Expiry: Apr 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, cottonseed oilcake market had taken a support yesterday.
- Prices have broken to more than 23% Fibonacci retracement level.
- Currently trading above 18 DMA. RSI indicates slight buying strength. Market is expected further to remain range-bound in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Apr	2600	2650	2716	2876	2891
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Apr	Sell	2726	2691	2666	2747

* Do not carry-forward the position next day.

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