

Commodity: Cotton Seed oil Cake Contract: Apr

Exchange: NCDEX Expiry: Apr 30th, 2023



Technical Commentary:

- As evident from the above, cottonseed oilcake market had moved up and intact yesterday.
- Currently trading above 18 DMA. RSI indicates slight buying strength. Market is expected further to remain range-bound in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

Intraday Supports & Resistances			S1	S2	РСР	R 1	R2
Cottonseed oilcake	NCDEX	Apr	2662	2712	2798	2938	2953
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Apr	Wait	2788	2753	2728	2809

* Do not carry-forward the position next day.

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