

Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Apr **Expiry: Apr 30th, 2023 Cottonseed Oilcake Technical Chart**: COTTON SEED 08. 1st(NCCOUC1)2023/04/01 - Daily B.2815.00 A.2819.00 O 2817.00 H 2817.00 L 2817.00 C 2817.00 1 V 010 0 +0.00% 2920 SMA(9) 2761.8 (18) 2695.9 (50) 2704.2 (100) 2771.1 2870 2820 2770 2720 2670 2620 2570 2520 DEA 8 59050 MACD 58 8370 80 30 -20 -70 RSI(9,SMA(6)) 73.5897 40 -10 3/2023

Technical Commentary:

- As evident from the above, cottonseed oilcake market had moved up and intact yesterday.
- Currently trading above 18 DMA. RSI indicates slight buying strength. Market is expected further to remain range-bound in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

| Intraday Supports & Resistances | | | S1 | S2 | РСР | R 1 | R2 |
|---------------------------------|-------|-----|-----------|-------|------|------------|------|
| Cottonseed oilcake | NCDEX | Apr | 2647 | 2717 | 2817 | 2977 | 3037 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cottonseed oilcake | NCDEX | Apr | Wait | 2827 | 2927 | 2947 | 2757 |

* Do not carry-forward the position next day.

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