

## **Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Apr Expiry: Apr 30th, 2023 Cottonseed Oilcake Technical Chart:** COTTON SEED OIL 1st(NCCOUC1)2923/04/10 - Daily B.2785.00 A 2768.00 O 2819.00 H 2823.00 L 2776.00 C 2786.00 1 V 21,000 I 18,500 -46 -1.62% SMA(9) 2822.1 (18) 2758.4 (50) 2703.1 (100) 2775.7 3050 3000 2962.0 2950 0.0% 9998 43 2980 2850 73.65 2713 2800 2750 53 0% 320515-0 2700 2650 2600 2550 2424.0 2500 2450 44 3418 DEA 27 5579 MACD 33 58 80 30 -20 -70 (Sk9 SMA(6)) 54 3136 70 20 2/2023

## **Technical Commentary:**

- As evident from the above, cottonseed oilcake market had corrected yesterday.
- Currently trading above 18 DMA. RSI indicates weak buying strength. Market is expected further to remain range-bound to weak in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Cottonseed oilcake	NCDEX	Apr	2760	2810	2786	3036	3051
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Apr	Sell	2886	2851	2826	2907

\* Do not carry-forward the position next day.

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