Commodity: Cotton Seed oil Cake   **Exchange: NCDEX**
Contract: Apr   **Expiry: Apr 30th, 2023**

Cottonseed Oilcake

Technical Chart:

COTTON SEED OIL 1st(NCCOUC1)2023/04/10 - Daily B:2785.00 A:2788.00
O 2819.00 H 2823.00 L 2776.00 C 2796.00 | V 21,000 | 18,500 -46 -1.62%
SMA(9) 2822.1 (18) 2758.4 (50) 2703.1 (100) 2775.7

MACD(12, 26, 12) DIF 44.3418 DEA 27.5679 MACD 33.5678

RSI(9,SMA(6)) 54.3135

Technical Commentary:

- As evident from the above, cottonseed oilcake market had corrected yesterday.
- Currently trading above 18 DMA. RSI indicates weak buying strength. Market is expected further to remain range-bound to weak in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Apr	2760	2810	2786	3036	3051
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Cottonseed oilcake	NCDEX	Apr	**Sell**	2886	2851	2826	2907

* Do not carry-forward the position next day.