

Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Apr Expiry: Apr 30th, 2023 Cottonseed Oilcake Technical Chart: COTTON SEED OIL 1st(NCCOUC1)2923/04/10 - Daily B.2785.00 A 2768.00 O 2819.00 H 2823.00 L 2776.00 C 2786.00 1 V 21,000 I 18,500 -46 -1.62% SMA(9) 2822.1 (18) 2758.4 (50) 2703.1 (100) 2775.7 3050 3000 2962.0 2950 0.0% 9998 43 2980 2850 73.65 2713 2800 2750 53 0% 320515-0 2700 2650 2600 2550 2424.0 2500 2450 44 3418 DEA 27 5579 MACD 33 58 80 30 -20 -70 (Sk9 SMA(6)) 54 3136 70 20 2/2023

Technical Commentary:

- As evident from the above, cottonseed oilcake market had corrected yesterday.
- Currently trading above 18 DMA. RSI indicates weak buying strength. Market is expected further to remain range-bound to weak in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

| Intraday Supports & Resistances | | | S1 | S2 | РСР | R1 | R2 |
|---------------------------------|-------|-----|-----------|-------|------|------|------|
| Cottonseed oilcake | NCDEX | Apr | 2760 | 2810 | 2786 | 3036 | 3051 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cottonseed oilcake | NCDEX | Apr | Sell | 2886 | 2851 | 2826 | 2907 |

* Do not carry-forward the position next day.

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