

Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Apr Expiry: Apr 30th, 2023



## **Technical Commentary**:

- As evident from the above, cottonseed oilcake market had corrected yesterday.
- Currently trading above 18 DMA. RSI indicates weak buying strength. Market is expected further
  to remain range-bound to weak in the coming days. However in short term it may show a uptrend
  but in long term it will remain rangebound.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Apr	2674	2724	2790	2950	2965
Intraday Trade Call			Call	Entry	<b>T1</b>	T2	SL
Cottonseed oilcake	NCDEX	Apr	Sell	2800	2765	2740	2821

<sup>\*</sup> Do not carry-forward the position next day.

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