

## **Exchange: NCDEX Commodity: Cotton Seed oil Cake** Contract: Apr **Expiry: Apr 30th, 2023 Cottonseed Oilcake Technical Chart:** COTTON SEED OIL 1st(NCCOUC1)2023/04/12 - Daily 8:2771.00 A 2774.00 D 2790.00 H 2829.00 L 2771.00 C 2772.00 V 33,640 I 44,880 -18 -0.65% SMA(8) 2819 6 (18) 2773 1 (50) 2700.6 (100) 2776.6 2910 2007.5 2860 22.6% 2026.8 2810 14.25 2789.8 2759.5 52.25 2760 2129.4 61.8% 2710 2660 2632.0 2610 DEA 30 7330 MACE 11 838 40 -10 -60 RSI(9,SMA(8)) 50.2472 75 65 55 45 5/2023

## **Technical Commentary:**

- As evident from the above, cottonseed oilcake market had corrected yesterday.
- Currently trading above 18 DMA. RSI indicates weak buying strength. Market is expected further to remain range-bound to weak in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	<b>R</b> 1	R2
Cottonseed oilcake	NCDEX	Apr	2636	2686	2772	2912	2927
Intraday Trade Call			Call	Entry	<b>T1</b>	T2	SL
Cottonseed oilcake	NCDEX	Apr	Sell	2762	2727	2702	2783

\* Do not carry-forward the position next day.

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