

**Commodity: Cotton Seed oil Cake**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 30th, 2023**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above, cottonseed oilcake market had taken a support yesterday.
- Currently trading above 18 DMA. Prices have broken to more than 38% Fibonacci retracement level. RSI indicates weak buying strength. Market is expected further to remain range-bound to weak in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Apr	2591	2641	2727	2867	2882
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Apr	Buy	2717	2682	2657	2738

\* Do not carry-forward the position next day.

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