

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: May 30th, 2023

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above, cottonseed oilcake market has corrected yesterday.
- RSI indicates weak buying strength. Market is expected further to remain range-bound to weak in the coming days. However in short term it may show a uptrend but in long term it will remain rangebound.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2612	2662	2728	2888	2903
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Sell	2738	2703	2678	2759

* Do not carry-forward the position next day.

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