

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: May 30th, 2023

**Cottonseed Oilcake**

**Technical Chart:**



**Technical Commentary:**

- As evident from the chart, candlestick formation indicates weak market condition.
- Prices, breached the key support of 2632 level, indicating further weakness in prices.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a weak market condition.
- We expect prices to ease further towards the next support level of 2580.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2623	2630	2639	2706	2720
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	<b>Sell</b>	2640	2602	2611	2650

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>