

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 30th, 2023**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the chart, candlestick formation indicates weak market condition.
- Prices, breached the key support of 2610 level, indicating further weakness in prices.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a weak market condition.
- We expect prices to ease further towards the next support level of 2580.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2477	2527	2593	2753	2768
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	<b>Sell</b>	2603	2568	2543	2624

\* Do not carry-forward the position next day.

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