

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, candlestick formation indicates weak market condition.
- Prices have taken a support at 2500 level and can move sideways in the coming days.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a weak market condition.
- We expect prices to trade sideways.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2320	2390	2510	2650	2710
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Buy	2500	2600	2620	2430

* Do not carry-forward the position next day.

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