

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 30th, 2023**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the chart, candlestick formation indicates weak market condition.
- Prices have taken a support at 2500 level and has moved sideways yesterday.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a weak market condition.
- We expect prices to trade sideways.

| Intraday Supports & Resistances |       |     | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Cottonseed oilcake              | NCDEX | May | 2351        | 2401  | 2467 | 2627 | 2642 |
| Intraday Trade Call             |       |     | Call        | Entry | T1   | T2   | SL   |
| Cottonseed oilcake              | NCDEX | May | <b>Sell</b> | 2477  | 2442 | 2417 | 2498 |

\* Do not carry-forward the position next day.

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