

Commodity: Cotton Seed oil Cake
Contract: Jun
Exchange: NCDEX
Expiry: Jun 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, candlestick formation indicates weak market condition.
- Prices have taken a support at 2500 level and has moved sideways yesterday.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a weak market condition.
- We expect prices to trade sideways.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2372	2422	2488	2648	2663
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2498	2463	2438	2518

* Do not carry-forward the position next day.

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