

**Commodity: Cotton Seed oil Cake**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 30th, 2023**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the chart, candlestick formation indicates bullish market condition.
- Prices have taken a support at 2500 level and has retraced back in last few days.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a slightly weak market condition.
- We expect prices to trade range bound.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2386	2456	2576	2716	2776
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	<b>Sell</b>	2566	2666	2686	2496

\* Do not carry-forward the position next day.

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