

Commodity: Cotton Seed oil Cake
Contract: Jun
Exchange: NCDEX
Expiry: Jun 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, candlestick formation indicates sideways movement.
- Prices have taken a support at 2440 level and has retraced back in last few days.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a slightly weak market condition.
- We expect prices to trade range bound.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2501	2551	2617	2777	2792
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2627	2592	2567	2648

* Do not carry-forward the position next day.

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