

Commodity: Cotton Seed oil Cake
Contract: Jun

Exchange: NCDEX
Expiry: Jun 30th, 2023

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the chart, candlestick formation indicates sideways movement in prices.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a slightly weak market condition.
- We expect prices to trade range bound.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2373	2423	2489	2649	2664
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2499	2464	2439	2520

* Do not carry-forward the position next day.

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